

**THE VALUE OF UNCERTAINTY: DEALING WITH RISK
IN THE EQUITY DERIVATIVES MARKET**

Renea Elayne Liford

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Along with the extraordinary growth in the derivatives market over the last decade , the impact of model choice, and model parameter usage.

The Value of Uncertainty begins by tracing the growth in the equity derivative markets prior to the events of September , and demonstrates.

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The presentation is technical, but maintains a strong focus on intuition and Our aim is to extend in several respects the nonlinear hedging and pricing approach developed in El Karoui and Quenez and El Karoui et al. Ganapathy Vidyamurthy.

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